


How we consider sustainability factors when we decide where to invest your money

Sustainability issues bring financial risks and opportunities

Sustainability issues, climate change and the move to a low-carbon future, bring financial risks and opportunities. That's why we consider these factors when we decide where to invest your money. We can also influence companies to reduce their impact on people and the planet.

Useful information about this Fund	
Managed by: Phoenix Unit Trust Managers	Launched on: 20/11/2020
Fund name: PUTM ACS Lothian North American Equity Fund	Fund identifier: FCA PRN Reference - 939081

This fund does not have a sustainability label. The reason for this is that the investment preferences of the consumers of this fund does not include a specific sustainability objective.

 Sustainability investment labels help investors find products that have a specific sustainability goal.

Sustainability Approach

The Fund will favour investments in companies that are managing or planning to manage the financial risks associated with climate change well, and aims to:

- manage climate change transition risks by directing capital towards companies that are best placed to navigate the transition to net zero by 2050, whilst maintaining a broadly diversified portfolio of companies across the whole economy, including those that are currently carbon intensive.
- embed Phoenix's exclusion policy within the design by removing companies engaged in products and business practices that are not aligned to these principles.

We screen out and exclude companies that could present a financial risk

Details of our exclusion policy can be found [here](#).

We monitor and update our exclusion policy regularly and have processes in place to ensure the fund remains aligned. The fund is fully compliant with the exclusion policy and there are no exceptions.

Sustainability Metrics

How we're performing against our sustainability aims

What we're targeting	The KPI we're measuring	How the Fund's doing	How the market* is doing
Annual reduction 7% per year in carbon emission intensity	Scope 1 & 2 EVIC emission intensity (tCO ₂ e/\$m)	21.17	29.20

*The market refers to the parent index FTSE North America Index

This data has been gathered from FTSE Russell. This report has been published on 31/03/2025 using the most up to date information.

Please note: Certain Environmental, Social and Governance (ESG) data is reported on an annual basis and therefore carries a different date to the holdings data, which can be challenging when assessing a company's sustainability profile at a specific point in time.

How to interpret the measures

- Scope 1 & 2 EVIC emission intensity (tCO₂e/\$m) – emissions intensity is a metric which expresses carbon footprint per \$ invested. A lower emissions intensity is better for the environment, whilst a higher one is less so.

Further Details

Find further details of this fund:



Fund prospectus
Available on request



Key Investor Information Document
Available on request



Fund Climate Report
Available [here](#)