

BA (GI) Limited

Annual FSA Insurance Returns for the year ended

31 December 2012

IPRU(INS) Appendices 9.1, 9.2, 9.5, 9.6

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Statement of solvency - general insurance businessName of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Solo solvency calculation

R1	Company registration number	GL/UK/CM	day month year			Units
			31	12	2012	
	3002	GL				£000
			As at end of this financial year			As at end of the previous year
			1			2

Capital resources

Capital resources arising outside the long-term insurance fund	11	12195	5135
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	12195	5135

Guarantee fund

Guarantee fund requirement	21	2984	3056
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	9211	2079

Minimum capital requirement (MCR)

General insurance capital requirement	31	399	32
Base capital resources requirement	33	2984	3056
Individual minimum capital requirement	34	2984	3056
Capital requirements of regulated related undertakings	35		
Minimum capital requirement (34+35)	36	2984	3056
Excess (deficiency) of available capital resources to cover 50% of MCR	37	10703	3607
Excess (deficiency) of available capital resources to cover 75% of MCR	38	9957	2843

Capital resources requirement (CRR)

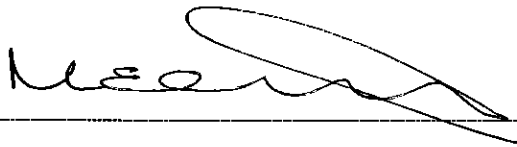
Capital resources requirement	41	2984	3056
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	9211	2079

Contingent liabilities

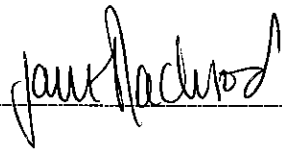
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		
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Covering Sheet to Form 1

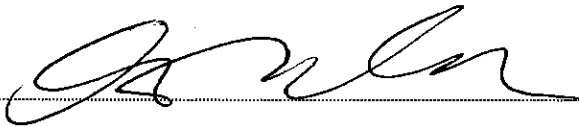
Name of insurer **BA (GI) Limited**
Global business
Financial year ended **31 December 2012**



M Ellis
Director



J E MacLeod
Director



G A Watson
For and on behalf of
Pearl Group Secretariat Services Limited
Company Secretary

Date: 18 March 2013

Components of capital resourcesName of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

	Company registration number	GL/ UK/ CM	day month year			Units	
	R3	3002	GL	31	12	2012	£000
			General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4	

Core tier one capital

Permanent share capital	11	50			50	50
Profit and loss account and other reserves	12	17435			17435	5085
Share premium account	13					
Positive valuation differences	14					
Fund for future appropriations	15					
Core tier one capital in related undertakings	16					
Core tier one capital (sum of 11 to 16)	19	17485			17485	5135

Tier one waivers

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21					
Implicit Items	22					
Tier one waivers in related undertakings	23					
Total tier one waivers as restricted (21+22+23)	24					

Other tier one capital

Perpetual non-cumulative preference shares as restricted	25					
Perpetual non-cumulative preference shares in related undertakings	26					
Innovative tier one capital as restricted	27					
Innovative tier one capital in related undertakings	28					

Total tier one capital before deductions (19+24+25+26+27+28)	31	17485			17485	5135
Investments in own shares	32					
Intangible assets	33					
Amounts deducted from technical provisions for discounting	34	5290			5290	
Other negative valuation differences	35					
Deductions in related undertakings	36					
Deductions from tier one (32 to 36)	37	5290			5290	
Total tier one capital after deductions (31-37)	39	12195			12195	5135

Components of capital resourcesName of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

	Company registration number	GL/UK/CM	day month year			Units
R3	3002	GL	31	12	2012	£000
		General insurance business 1	Long-term insurance business 2		Total as at the end of this financial year 3	Total as at the end of the previous year 4

Tier two capital

Implicit items, (tier two waivers and amounts excluded from line 22)	41					
Perpetual non-cumulative preference shares excluded from line 25	42					
Innovative tier one capital excluded from line 27	43					
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44					
Perpetual cumulative preference shares	45					
Perpetual subordinated debt and securities	46					
Upper tier two capital in related undertakings	47					
Upper tier two capital (44 to 47)	49					

Fixed term preference shares	51					
Other tier two instruments	52					
Lower tier two capital in related undertakings	53					
Lower tier two capital (51+52+53)	59					

Total tier two capital before restrictions (49+59)	61					
Excess tier two capital	62					
Further excess lower tier two capital	63					
Total tier two capital after restrictions, before deductions (61-62-63)	69					

Components of capital resourcesName of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

R3	Company registration number 3002	GL/ UK/ CM GL	day month year			Units £000
			31	12	2012	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4	

Total capital resources

Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	12195		12195	5135
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Deductions of ineligible surplus capital	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	12195		12195	5135

Available capital resources for GENPRU/INSPRU tests

Available capital resources for guarantee fund requirement	81	12195		12195	5135
Available capital resources for 50% MCR requirement	82	12195		12195	5135
Available capital resources for 75% MCR requirement	83	12195		12195	5135

Financial engineering adjustments

Implicit items	91				
Financial reinsurance - ceded	92				
Financial reinsurance - accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Calculation of general insurance capital requirement - premiums amount and brought forward amountName of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

General insurance business

	Company registration number	GL/UK/CM	day month year			Units	
	R11	3002	GL	31	12	2012	£000
			This financial year			Previous year	
			1			2	
Gross premiums written			11			9	
Premiums taxes and levies (included in line 11)			12				
Premiums written net of taxes and levies (11-12)			13			9	
Premiums for classes 11, 12 or 13 (included in line 13)			14				
Premiums for "actuarial health insurance" (included in line 13)			15				
Sub-total A (13 + 1/2 14 - 2/3 15)			16			9	
Gross premiums earned			21				
Premium taxes and levies (included in line 21)			22				
Premiums earned net of taxes and levies (21-22)			23				
Premiums for classes 11, 12 or 13 (included in line 23)			24				
Premiums for "actuarial health insurance" (included in line 23)			25				
Sub-total H (23 + 1/2 24 - 2/3 25)			26				
Sub-total I (higher of sub-total A and sub-total H)			30			9	
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure			31				
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18		32			2	
	Excess (if any) over 61.3M EURO x 0.02		33				
Sub-total J (32-33)			34			2	
Claims paid in period of 3 financial years			41			6308	6698
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		42				
	For insurance business accounted for on an accident year basis		43			51844	48270
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		44				
	For insurance business accounted for on an accident year basis		45			53783	55665
Sub-total C (41+42+43-44-45)			46			4369	(697)
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			47			(1451)	(1614)
Sub-total D (46-47)			48			5820	917
Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)			49			1.00	0.50
Premiums amount (Sub-total J x reinsurance ratio)			50			2	
Provision for claims outstanding (before discounting and net of reinsurance)			51			43918	1727
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero			52				
Brought forward amount (See instruction 4)			53			61	32
Greater of lines 50 and 53			54			61	32

Calculation of general insurance capital requirement - claims amount and resultName of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

General insurance business

		Company registration number	GL/ UK/ CM	day month year			Units	
		R12	3002	GL	31	12	2012	£000
				This financial year 1			Previous year 2	
Reference period (No. of months) See INSPRU 1.1.63R				11	36			36
Claims paid in reference period				21	6308			6698
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis			22				
	For insurance business accounted for on an accident year basis			23	51844			48270
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis			24				
	For insurance business accounted for on an accident year basis			25	53783			55665
Claims incurred in reference period (21+22+23-24-25)				26	4369			(697)
Claims incurred for classes 11, 12 or 13 (included in 26)				27	474			4194
Claims incurred for "actuarial health insurance" (included in 26)				28				
Sub-total E (26 +1/2 27 - 2/3 28)				29	4606			1400
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)				31	1535			467
Division of sub-total F (gross adjusted claims amount)	x 0.26			32	399			121
	Excess (if any) over 42.9M EURO x 0.03			33				
Sub-total G (32-33)				39	399			121
Claims amount Sub-total G x reinsurance ratio (11.49)				41	399			61
Higher of premiums amount and brought forward amount (11.54)				42	61			32
General insurance capital requirement (higher of lines 41 and 42)				43	399			61

Analysis of admissible assetsName of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	3002	GL	31	12	2012	£000	1
					As at end of this financial year	As at end of the previous year	
					1	2	
Land and buildings			11				
Investments in group undertakings and participating interests							
UK insurance dependants	Shares		21				
	Debts and loans		22				
Other insurance dependants	Shares		23				
	Debts and loans		24				
Non-insurance dependants	Shares		25				
	Debts and loans		26				
Other group undertakings	Shares		27				
	Debts and loans		28				
Participating interests	Shares		29				
	Debts and loans		30				
Other financial investments							
Equity shares			41				
Other shares and other variable yield participations			42				
Holdings in collective investment schemes			43		8241	7024	
Rights under derivative contracts			44				
Fixed interest securities	Approved		45		52567		
	Other		46				
Variable interest securities	Approved		47				
	Other		48				
Participation in investment pools			49				
Loans secured by mortgages			50				
Loans to public or local authorities and nationalised industries or undertakings			51				
Loans secured by policies of insurance issued by the company			52				
Other loans			53				
Bank and approved credit & financial institution deposits	One month or less withdrawal		54				
	More than one month withdrawal		55				
Other financial investments			56				
Deposits with ceding undertakings			57				
Assets held to match linked liabilities	Index linked		58				
	Property linked		59				

Analysis of admissible assetsName of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	3002	GL	31	12	2012	£000	1
					As at end of this financial year	As at end of the previous year	
					1	2	

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61	7926	
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	
	Intermediaries	72	40
Salvage and subrogation recoveries		73	
Reinsurance	Accepted	74	
	Ceded	75	
Dependants	due in 12 months or less	76	
	due in more than 12 months	77	
Other	due in 12 months or less	78	
	due in more than 12 months	79	

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81	26	62
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)			
Accrued interest and rent	84	523	5
Deferred acquisition costs (general business only)	85		
Other prepayments and accrued income	86	8	

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	69331	7091
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Analysis of admissible assetsName of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	3002	GL	31	12	2012	£000	1
					As at end of this financial year	As at end of the previous year	
					1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	69331	7091
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93		
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	69331	7091

Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		
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Liabilities (other than long term insurance business)Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

	Company registration number	GL/UK/CM	day month year			Units	
	R15	3002	GL	31	12	2012	£000
				As at end of this financial year		As at end of the previous year	
				1		2	

Technical provisions (gross amount)

Provisions for unearned premiums	11		
Claims outstanding	12	51844	1727
Provision for unexpired risks	13		
Equalisation provisions	Credit business	14	
	Other than credit business	15	
Other technical provisions	16		
Total gross technical provisions (11 to 16)	19	51844	1727

Provisions and creditors

Provisions	Taxation	21	
	Other risks and charges	22	
Deposits received from reinsurers	31		
Creditors	Direct insurance business	41	
	Reinsurance accepted	42	
	Reinsurance ceded	43	622
Debenture loans	Secured	44	
	Unsecured	45	
Amounts owed to credit institutions	46		
Creditors	Taxation	47	
	Foreseeable dividend	48	
	Other	49	4660 229
Accruals and deferred income	51	11	
Total (19 to 51)	59	57136	1956
Provision for "reasonably foreseeable adverse variations"	61		
Cumulative preference share capital	62		
Subordinated loan capital	63		
Total (59 to 63)	69	57136	1956

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71		
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Amounts deducted from technical provisions for discounting	82	5290	
Other adjustments (may be negative)	83		
Capital and reserves	84	17485	5135
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)	85	69332	7091

Profit and loss account (non-technical account)Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

		Company registration number	GL/ UK/ CM	day	month	year	Units	
		R16	3002	GL	31	12	2012	£000
				This financial year			Previous year	
				1			2	
Transfer (to)/from the general insurance business technical account	From Form 20		11			4315	177	
	Equalisation provisions		12					
Transfer from the long term insurance business revenue account			13					
Investment income	Income		14			1347	60	
	Value re-adjustments on investments		15					
	Gains on the realisation of investments		16					
Investment charges	Investment management charges, including interest		17					
	Value re-adjustments on investments		18			477		
	Loss on the realisation of investments		19					
Allocated investment return transferred to the general insurance business technical account			20					
Other income and charges (particulars to be specified by way of supplementary note)			21			11291		
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)			29			16476	237	
Tax on profit or loss on ordinary activities			31			4127	63	
Profit or loss on ordinary activities after tax (29-31)			39			12350	174	
Extraordinary profit or loss (particulars to be specified by way of supplementary note)			41					
Tax on extraordinary profit or loss			42					
Other taxes not shown under the preceding items			43					
Profit or loss for the financial year (39+41-(42+43))			49			12350	174	
Dividends (paid or foreseeable)			51					
Profit or loss retained for the financial year (49-51)			59			12350	174	

General insurance business : Summary of business carried on

Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Category number	FSA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	3002	GL	31	12	2012
			Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year	
			1	Reported	Incurred but not reported	4	
				2	3		
001	Total business	1	9	3392	40062		
002	Total primary (direct) and facultative business	2		1779	36505		
003	Total treaty reinsurance accepted business	3	9	1612	3556		
110	Total primary (direct) and facultative accident and health (category numbers 111 to 114)	4					
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5			430		
160	Primary (direct) and facultative household and domestic all risks	6		70	408		
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7					
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8		150	93		
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9					
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10		1559	35574		
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11					
330	Total primary (direct) and facultative aviation (category numbers 331 to 333)	12					
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13					
350	Total primary (direct) and facultative goods in transit	14					
400	Miscellaneous primary (direct) and facultative business	15					
500	Total non-proportional treaty reinsurance business accepted (category numbers 510 to 590)	16	5	5	11		
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17	4	1607	3545		
700	Miscellaneous treaty reinsurance accepted business	18					
	Total (lines 4 to 18)	20	9	3392	40062		

General insurance business : Summary of business carried on

Name of insurer BA (GI) Limited

Global business

Financial year ended 31 December 2012

Category number	FSA return general insurance business reporting category	Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year
			Reported	Incurred but not reported	
		1	2	3	4

Primary (direct) and facultative personal lines business

R20A	Company registration number	GL/UK/CM	day month year	units
31	12	2012	£000	
111	Medical insurance	21		
112	HealthCare cash plans	22		
113	Travel	23		
114	Personal accident or sickness	24		
121	Private motor - comprehensive	25		135
122	Private motor - non-comprehensive	26		295
123	Motor cycle	27		
160	Household and domestic all risks (equals line 6)	28	70	408
181	Assistance	29		
182	Creditor	30		
183	Extended warranty	31		
184	Legal expenses	32		
185	Mortgage indemnity	33		
186	Pet insurance	34		
187	Other personal financial loss	35		

Primary (direct) and facultative commercial lines business

221	Fleets	41		
222	Commercial vehicles (non-fleet)	42	150	93
223	Motor other	43		
261	Commercial property	44		
262	Consequential loss	45		
263	Contractors or engineering all risks	46		
271	Employers liability	47	1049	33948
272	Professional indemnity	48		
273	Public and products liability	49	510	1626
274	Mixed commercial package	50		
281	Fidelity and contract guarantee	51		
282	Credit	52		
283	Suretyship	53		
284	Commercial contingency	54		

Primary (direct) and facultative aviation

331	Aviation liability	61		
332	Aviation hull	62		
333	Space and satellite	63		

General insurance business : Summary of business carried on

Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Category number	FSA return general insurance business reporting category	Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year	
			Reported	Incurred but not reported		
		1	2	3	4	
		R20A	3002	GL	31 12 2012	£000

Primary (direct) and facultative marine and transport

341	Marine liability	64				
342	Marine hull	65				
343	Energy (on and off-shore)	66				
344	Protection and indemnity	67				
345	Freight demurrage and defence	68				
346	War risks	69				
347	Yacht	70				
350	Total primary (direct) and facultative goods in transit (equals line 14)	71				

Primary (direct) and facultative miscellaneous

400	Miscellaneous primary (direct) and facultative business (equals line 15)	72				
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Non-proportional treaty

510	Non-proportional accident and health	81				
520	Non-proportional motor	82	5	3	6	
530	Non-proportional aviation	83				
540	Non-proportional marine	84				
550	Non-proportional transport	85				
560	Non-proportional property	86		1	1	
570	Non-proportional liability (non-motor)	87		1	4	
580	Non-proportional financial lines	88				
590	Non-proportional aggregate cover	89				

Proportional treaty

610	Proportional accident and health	91				
620	Proportional motor	92				
630	Proportional aviation	93				
640	Proportional marine	94		1591	3500	
650	Proportional transport	95				
660	Proportional property	96		1	1	
670	Proportional liability (non-motor)	97	4	15	44	
680	Proportional financial lines	98				
690	Proportional aggregate cover	99				

Treaty Reinsurance Miscellaneous

700	Miscellaneous treaty reinsurance accepted business (equals line 18)	101				
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	Total (lines 21 to 101)	111	9	3392	40062	
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General insurance business : Technical account (excluding equalisation provisions)Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Total business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	3002	GL	31	12	2012	£000	001
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11				9		
	Claims incurred (22.17.4)		12				170		
	Claims management costs (22.18.4)		13				445		
	Adjustment for discounting (22.52.4)		14				5290		
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16					20	
	Net operating expenses (22.42.4)		17				368		
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				4315	20	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22				632	(228)	
	Claims management costs (22.14.4)		23				(632)	27	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26					44	
	Balance (21-22-23+24+25-26)		29					157	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				4315	177	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				4315	177	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	3002	GL	31	12	2012	£000	002
Items to be shown net of reinsurance				This financial year				Previous year	
				1				2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11						
	Claims incurred (22.17.4)		12				256		
	Claims management costs (22.18.4)		13				(97)		
	Adjustment for discounting (22.52.4)		14				5290		
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16					20	
	Net operating expenses (22.42.4)		17				325		
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				4806	20	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22				632	(228)	
	Claims management costs (22.14.4)		23				(632)	27	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26					44	
	Balance (21-22-23+24+25-26)		29					157	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				4806	177	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				4806	177	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Total treaty reinsurance accepted business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	3002	GL	31	12	2012	£000	003
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11				9		
	Claims incurred (22.17.4)		12				(86)		
	Claims management costs (22.18.4)		13				542		
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17				44		
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				(491)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22						
	Claims management costs (22.14.4)		23						
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29						
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				(491)		
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				(491)		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	3002	GL	31	12	2012	£000	120
Items to be shown net of reinsurance				This financial year				Previous year	
				1				2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11						
	Claims incurred (22.17.4)		12						
	Claims management costs (22.18.4)		13						
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17				4		
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				(4)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22						
	Claims management costs (22.14.4)		23						
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
Balance (21-22-23+24+25-26)		29							
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				(4)		
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				(4)		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	3002	GL	31	12	2012	£000	270
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11						
	Claims incurred (22.17.4)		12				217		
	Claims management costs (22.18.4)		13				(91)		
	Adjustment for discounting (22.52.4)		14				5290		
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17				315		
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				4849		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22				1727		
	Claims management costs (22.14.4)		23						
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29				(1727)		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				3122		
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				3122		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Balance of all primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	3002	GL	31	12	2012	£000	409
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium	(21.19.5)	11						
	Claims incurred	(22.17.4)	12				40		
	Claims management costs	(22.18.4)	13				(6)		
	Adjustment for discounting	(22.52.4)	14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						20
	Net operating expenses	(22.42.4)	17				6		
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				(40)		20
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	(21.11.5)	21						
	Claims incurred	(22.13.4)	22				(1095)		(228)
	Claims management costs	(22.14.4)	23				(632)		27
	Adjustment for discounting	(22.51.4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses	(22.41.4)	26						44
	Balance (21-22-23+24+25-26)		29				1727		157
Balance from underwriting year accounting	Per Form 24	(24.69.99-99)	31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				1687		177
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				1687		177

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Total non-proportional treaty reinsurance business accepted**

		Company registration number	GL/UK/CM	day	month	year	Units	Category number	
		R20	3002	GL	31	12	2012	£000	500
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11				5		
	Claims incurred (22.17.4)		12				(31)		
	Claims management costs (22.18.4)		13				542		
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17						
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				(506)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22						
	Claims management costs (22.14.4)		23						
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29						
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49			(506)			
Allocated investment income			51						
Transfer to non-technical account (49+51)			59			(506)			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Total proportional treaty reinsurance business accepted**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	3002	GL	31	12	2012	£000	600
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11				4		
	Claims incurred (22.17.4)		12				(55)		
	Claims management costs (22.18.4)		13						
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17				44		
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				16		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22						
	Claims management costs (22.14.4)		23						
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29						
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				16		
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				16		

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Total business

	R21	Company registration number	GL/UK/CM	day month year			Units	Category number
				31	12	2012		
		3002	GL			£000	001	
		Gross premiums written	Reinsurers' share			Net of reinsurance		
	1	Earned in previous financial years	Earned in previous financial years	3	5	Earned in previous financial years	5	
	11							
In respect of risks incepted in previous financial years		1	Earned in this financial year	Unearned at end of this financial year	4	Earned in this financial year	Unearned at end of this financial year	
		1	1	2	3	5	6	
In respect of risks incepted in previous financial years	12							
In respect of risks incepted in this financial year	13							
For periods of less than 12 months								
For periods of 12 months	14	9				9		
For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16							
Total (12 to 16)	19	9				9		

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **BA (GI) Limited**

Global business

Financial year ended

31 December 2012

Total treaty reinsurance accepted business

	R21	Company registration number	GL/UK/CM	day month year			Units	Category number
				GL	31	12		
Premiums receivable during the financial year	Gross premiums written							
	Earned in previous financial years	1	Earned in previous financial years	3	Reinsurers' share	Earned in previous financial years	5	Net of reinsurance
In respect of risks incepted in previous financial years	11							
		Earned in this financial year	1	Earned in this financial year	3	Unearned at end of this financial year	4	Earned in this financial year
		Unearned at end of this financial year	2	Unearned at end of this financial year	3	Unearned at end of this financial year	5	Unearned at end of this financial year
In respect of risks incepted in previous financial years	12							
In respect of risks incepted in this financial year								
	For periods of less than 12 months	13						
	For periods of 12 months	14	9					9
For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16							
Total (12 to 16)	19	9						9

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Total non-proportional treaty reinsurance business accepted

	R21	Company registration number	GL/UK/CM	day month year			Units	Category number
				31	12	2012		
		3002	GL				£000	500
				Reinsurers' share				
				Earned in previous financial years	Earned in previous financial years	Earned in previous financial years	Net of reinsurance	
				1	3	5		
Premiums receivable during the financial year								
In respect of risks incepted in previous financial years	11							
				Earned in this financial year	Unearned at end of this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year
				1	2	4	5	6
In respect of risks incepted in previous financial years	12							
In respect of risks incepted in this financial year	13							
For periods of less than 12 months								
For periods of 12 months	14			5			5	
For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16							
Total (12 to 16)	19			5			5	

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Total proportional treaty reinsurance business accepted

	R21	Company registration number	GL/UK/CM	day month year			Units	Category number
				31	12	2012		
		3002	GL				£000	600
				Reinsurers' share			Net of reinsurance	
				Earned in previous financial years	Earned in previous financial years	Earned in previous financial years	Earned in previous financial years	Unearned at end of this financial year
				1	3	5	5	
Premiums receivable during the financial year								
In respect of risks incepted in previous financial years	11							
				Earned in this financial year	Earned in this financial year	Earned in this financial year	Earned in this financial year	Unearned at end of this financial year
				1	3	5	5	6
In respect of risks incepted in previous financial years	12							
In respect of risks incepted in this financial year								
For periods of less than 12 months	13							
For periods of 12 months	14			4			4	
For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16							
Total (12 to 16)	19			4			4	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Total business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	3002	GL	31	12	2012	£000	001
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11		1095			1727	632	
	Reinsurers' share	12							
	Net (11-12)	13		1095			1727	632	
	Claims management costs	14		632				(632)	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				(41924)	41726	(198)	
	Reinsurers' share	16				(8293)	7926	(367)	
	Net (15-16)	17				(33631)	33801	170	
	Claims management costs	18				(7946)	8391	445	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23				368		368	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29				368		368	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31					5063	5063	
	Reinsurers' share	32							
	Claims management costs	33					227	227	
	Total (31-32+33)	39					5290	5290	
Split of line 29	Prior financial years	41							
	This financial year	42				368		368	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52					5290	5290	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	3002	GL	31	12	2012	£000	002
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11		1095			1727	632	
	Reinsurers' share	12							
	Net (11-12)	13		1095			1727	632	
	Claims management costs	14		632				(632)	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				(36657)	36558	(100)	
	Reinsurers' share	16				(3190)	2835	(356)	
	Net (15-16)	17				(33467)	33723	256	
	Claims management costs	18				(1568)	1471	(97)	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23				325		325	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29				325		325	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31					5063	5063	
	Reinsurers' share	32							
	Claims management costs	33					227	227	
	Total (31-32+33)	39					5290	5290	
Split of line 29	Prior financial years	41							
	This financial year	42				325		325	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52					5290	5290	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Total treaty reinsurance accepted business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	3002	GL	31	12	2012	£000	003
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11							
	Reinsurers' share	12							
	Net (11-12)	13							
	Claims management costs	14							
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				(5266)	5169		(98)
	Reinsurers' share	16				(5103)	5091		(12)
	Net (15-16)	17				(163)	77		(86)
	Claims management costs	18				(6378)	6920		542
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23				44			44
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29				44			44
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42				44			44
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company BA (GI) Limited

Global business

Financial year ended 31 December 2012

Total primary (direct) and facultative personal lines motor business

		Company registration number	GL/UK/CM	day month year			Units	Category number	
		R22	3002	GL	31	12	2012	£000	120
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11							
	Reinsurers' share	12							
	Net (11-12)	13							
	Claims management costs	14							
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				(29)	430	401	
	Reinsurers' share	16				(29)	430	401	
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23				4		4	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29				4		4	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42				4		4	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	3002	GL	31	12	2012	£000	270
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11					1727	1727	
	Reinsurers' share	12							
	Net (11-12)	13					1727	1727	
	Claims management costs	14							
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				(35575)	35407	(168)	
	Reinsurers' share	16				(2196)	1812	(385)	
	Net (15-16)	17				(33378)	33595	217	
	Claims management costs	18				(1562)	1471	(91)	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23				315		315	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29				315		315	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31					5063	5063	
	Reinsurers' share	32							
	Claims management costs	33					227	227	
	Total (31-32+33)	39					5290	5290	
Split of line 29	Prior financial years	41							
	This financial year	42				315		315	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52					5290	5290	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Balance of all primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	3002	GL	31	12	2012	£000	409
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1095					(1095)	
	Reinsurers' share	12							
	Net (11-12)	13	1095					(1095)	
	Claims management costs	14	632					(632)	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			(1054)		721	(333)	
	Reinsurers' share	16			(966)		593	(372)	
	Net (15-16)	17			(89)		128	40	
	Claims management costs	18			(6)			(6)	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23			6			6	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29			6			6	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42			6			6	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Total non-proportional treaty reinsurance business accepted

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	3002	GL	31	12	2012	£000	500
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2			Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11							
	Reinsurers' share	12							
	Net (11-12)	13							
	Claims management costs	14							
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				(47)	16	(31)	
	Reinsurers' share	16							
	Net (15-16)	17				(47)	16	(31)	
	Claims management costs	18				(6378)	6920	542	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29							
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42							
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **BA (GI) Limited**

Global business

Financial year ended **31 December 2012****Total proportional treaty reinsurance business accepted**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	3002	GL	31	12	2012	£000	600
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2			Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11							
	Reinsurers' share	12							
	Net (11-12)	13							
	Claims management costs	14							
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				(5220)	5153	(67)	
	Reinsurers' share	16				(5103)	5091	(12)	
	Net (15-16)	17				(117)	61	(55)	
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23				44		44	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29				44		44	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42				44		44	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

BA (GI) Limited

Global business

Financial year ended 31 December 2012

Total business

Accident year ended	Company registration number		GL/UK/CM	day month year			Units	Category number						
	R23	3002		GL	31	12			2012	£000	001			
Month	Year	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %	
						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
						5	6	7	8	9	10	11	12	13
12	2012	11			(33631)	1378	32423			170	5063	9		1992.0
12	2011	12												
12	2010	13												
12	2009	14												
12	2008	15												
12	2007	16												
12	2006	17												
12	2005	18												
12	2004	19												
12	2003	20												
Prior accident years		21				95	1632	95	1000	632				
Reconciliation		22												
Total (11 to 22)		29			(33631)	1473	34055	95	1000	802	5063			

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Total primary (direct) and facultative business

Accident year ended	Company registration number		GL/UK/CM	day month year			Units	Category number						
	R23	3002		GL	31	12			2012	£000				
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13
		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7+8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
						Reported (net)	incurred but not reported (net)	Reported (net)	incurred but not reported (net)					
12	2012				(33467)	1357	32367	7	8	256	5063	11	12	13
12	2011													
12	2010													
12	2009													
12	2008													
12	2007													
12	2006													
12	2005													
12	2004													
12	2003													
Prior accident years						95	1632	95	1000	632				
Reconciliation														
Total (11 to 22)					(33467)	1452	33999	95	1000	888	5063			

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Total treaty reinsurance accepted business

Accident year ended	Month	Year	Company registration number										Units			Category number	
			R23		3002		GL		GL/UK/CM		day month year		£000				
			1	2	3	4	Claims outstanding forward		Claims outstanding brought forward		3002	GL	31	12	2012	Deterioration/ (surplus) of original claims reserve %	003
			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)				
12	2012	11				(163)	21	56			(86)	10	11	12	13		
12	2011	12															
12	2010	13															
12	2009	14															
12	2008	15															
12	2007	16															
12	2006	17															
12	2005	18															
12	2004	19															
12	2003	20															
Prior accident years																	
Reconciliation																	
Total (11 to 22)						(163)	21	56			(86)	10	11	12	13		

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Total primary (direct) and facultative commercial lines liability business

Accident year ended	Month	Year	1	2	3	4	Claims outstanding forward		5	Claims outstanding brought forward		6	7	8	9	10	day month year		Units	Category number	
							Reported (net)	Incurred but not reported (net)		Reported (net)	Incurred but not reported (net)						31	12			2012
	12	2012	11			(33378)	1357	32238							9	10	11	12		270	
	12	2011	12																		
	12	2010	13																		
	12	2009	14																		
	12	2008	15																		
	12	2007	16																		
	12	2006	17																		
	12	2005	18																		
	12	2004	19																		
	12	2003	20																		
Prior accident years			21				95	1632							1727						
Reconciliation			22																		
Total (11 to 22)			29			(33378)	1482	33870							1944	5063					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Balance of all primary (direct) and facultative business

Accident year ended	Company registration number		GL/UK/CM	day month year			Units	Category number											
	R23	3002		GL	31	12			2012	£000	409								
Month	Year	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		5	6	7	8	9	10	11	12	13	
		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %	
12	2012	11			(89)		128							40					
12	2011	12																	
12	2010	13																	
12	2009	14																	
12	2008	15																	
12	2007	16																	
12	2006	17																	
12	2005	18																	
12	2004	19																	
12	2003	20																	
Prior accident years		21						95	1000					(1095)					
Reconciliation		22																	
Total (11 to 22)		29			(89)		128	95	1000					(1055)					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Total non-proportional treaty reinsurance business accepted

Accident year ended	Company registration number		GL/UK/CM	day month year			Units	Category number													
	R23	3002		GL	31	12			2012	£000	500										
Month	Year	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		3	4	5	6	7	8	9	10	11	12	13	
		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) of developed (other years) during this financial year (4+5+6+7+8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %	
12	2012				(47)	5	11														
12	2011																				
12	2010																				
12	2009																				
12	2008																				
12	2007																				
12	2006																				
12	2005																				
12	2004																				
12	2003																				
Prior accident years																					
Reconciliation																					
Total (11 to 22)					(47)	5	11														(31)

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **BA (GI) Limited**

Global business

Financial year ended **31 December 2012**

Total proportional treaty reinsurance business accepted

Accident year ended	Company registration number		GL/UK/CM	day month year			Units	Category number								
	R23	3002		GL	31	12			2012	£000	600					
Month	Year	1	2	3	4	Claims outstanding forward		5	6	7	8	9	10	11	12	13
		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
12	2012	11			(117)	16	45					(55)	10	11	12	13
12	2011	12														(1458.4)
12	2010	13														
12	2009	14														
12	2008	15														
12	2007	16														
12	2006	17														
12	2005	18														
12	2004	19														
12	2003	20														
Prior accident years		21														
Reconciliation		22														
Total (11 to 22)		29			(117)	16	45					(55)				

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer BA (GI) Limited

Global business

Financial year ended

31 December 2012

Company registration number 3002
GL/UK/CM
day month year
Units

Reporting territory code	Total admissible assets as shown on Form 13	Admissible assets hypothecated to cover the provision for outstanding claims being discounted	Expected income from assets included in column 2	Yield %	Technical provisions	Provision for outstanding claims being discounted		Unwind in the discount in the next financial year	GL	Rates of interest at which the provision is being discounted		Average rate
						Before deduction for discounting	Deduction for discounting			Highest	Lowest	
Major currencies	1	2	3	4	5	6	7	8	9	10	11	12
	11	61405	28013	0.6	35527	33303	5290	420	1.5	1.5	1.5	1.5
	12											
	13											
	14											
	15											
	16											
	17											
	18											
	19											
	20											
Other currencies	21											
Total	29	61405	28013		35527	33303	5290	420				

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer

BA (GI) Limited

Global business

Financial year ended

31 December 2012

Company registration number

GL/

UK/

CM

day month year

Units

R30	3002	GL	day month year		£000
			31	12	
Type of asset	Value of admissible assets as shown on Form 13 1	Admissible assets hypothecated to cover the provision for outstanding claims being discounted 2	Expected income from assets included in column 2 3	Yield % 4	
Land and buildings					
Fixed interest securities	Approved securities	52567	28013	168	0.6
	Other				
Variable interest and variable yield securities (excluding items shown at line 36)	Approved securities				
	Other				
Equity shares and holdings in collective investment schemes	8241				
Loans secured by mortgages					
All other assets	Producing income	26			
	Not producing income	571			
Total	61405	28013	168		0.6

Returns under the Accounts and Statements Rules

Supplementary Notes

BA (GI) Limited

Global business

Financial year ended 31 December 2012

Notes to Appendix 9.1

0101 Modification to the Return in respect of general insurance business

The Financial Services Authority, on the application of the firm, made a direction in October 2012 under section 148 of the Act. The effect of the direction is to exclude Forms 26 to 29, 31, 32 and 34 from the firm's returns.

0104 General Insurance Business Transfer Agreement

With effect from 31 March 2012 Phoenix Life Assurance Limited (previously Pearl Assurance Limited) transferred its general insurance business to the firm in accordance with a scheme under Part VII of the Financial Services and Markets Act 2000, approved by the High Court on 22 March 2012. All of the business transferred was in run-off.

0301 Reconciliation of net admissible assets to total capital resources after deductions

	2012	2011
	£'000	£'000
Admissible assets – Form 13 line 89	69,331	7,091
Less liabilities - Form 15 line 69	(57,136)	(1,956)
Net admissible assets	<u>12,195</u>	<u>5,135</u>
Capital resources after deductions – Form 3 line 79	<u>12,195</u>	<u>5,135</u>

0313 Reconciliation of the movement in profit and loss account and other reserves

	2012
	£'000
Profit and loss account and other reserves – Form 3 line 12 column 4	5,085
Profit and loss account and other reserves – Form 3 line 12 column 3	<u>17,435</u>
Movement	<u>12,350</u>
Represented by:	
Profit or loss retained for the financial year – Form 16 line 59	<u>12,350</u>

1102 Restatement of prior year comparatives in Form 11

The prior year comparatives in Form 11 have been restated to take account of a transfer of business, under Part VII of the Financial Services and Markets Act 2000, from Phoenix Life Assurance Limited (previously Pearl Assurance Limited) with effect from 31 March 2012.

The comparatives in lines 41 to 49 include the business transferred to the Company under the Part VII transfer.

Returns under the Accounts and Statements Rules

Supplementary Notes

BA (GI) Limited

Global business

Financial year ended 31 December 2012

Notes to Appendix 9.1 (continued)

***1111* Restatement of prior year comparatives in Form 11**

As referred to above, the prior year comparatives in Form 11 at lines 41 to 49 have been restated to take account of a transfer of business under Part VII of the Financial Services and Markets Act 2000.

***1202* Restatement of prior year comparatives in Form 12**

The prior year comparatives in Form 12 have been restated to take account of a transfer of business, under Part VII of the Financial Services and Markets Act 2000, from Phoenix Life Assurance Limited (previously Pearl Assurance Limited) with effect from 31 March 2012.

The comparatives in lines 11 to 41, and line 43, include the business transferred to the Company under the Part VII transfer.

***1211* Restatement of prior year comparatives in Form 12**

As referred to above, the prior year comparatives in Form 12 at lines 11 to 41, and line 43, have been restated to take account of a transfer of business under Part VII of the Financial Services and Markets Act 2000.

***1305* Maximum counterparty limits**

The investment guidelines in force during the year state that exposure to any one counterparty shall be subject to the following upper limits:-

- (i) Exposure (excluding short term deposits) to any counterparty to be not more than 5% of the business amount.
- (ii) Exposure (including short term deposits) to any approved counterparty to be not more than 10% of the business amount.

There were no breaches of the guidelines during the financial year.

***1501* Provision for reasonably foreseeable adverse variations**

The Company does not have any obligations that would give rise to a provision for reasonably foreseeable adverse variations under INSPRU 3.2.17R to 3.2.18R and does not own any assets that would give rise to valuation adjustments or reserves under GENPRU 1.3.30R to 1.3.33R.

Returns under the Accounts and Statements Rules

Supplementary Notes

BA (GI) Limited

Global business

Financial year ended 31 December 2012

Notes to Appendix 9.1 (continued)

1502 Contingent liabilities

- (a) There are no charges over assets.
- (b) There is no potential liability to taxation on capital gains which might arise if the insurer disposed of the assets of the other than long term business.
- (c) There are no contingent liabilities.
- (d) The insurer has no guarantees, indemnities or other contractual commitments other than those affected by the insurer in the ordinary course of its insurance business, in respect of the existing or future liabilities of related companies.
- (e) The uncertainty in the returns principally arises in respect of the long tail insurance liabilities of the Company. The technical provisions include provisions for claims reported and claims incurred but not reported.

In addition to the inherent uncertainty of having to make provision for future events, there is also considerable uncertainty with regard to the eventual outcome of the claims that have occurred by the period end but remain unsettled. This includes claims that may have occurred but have not yet been notified to the Company and those that are not yet apparent to the insured.

The provision for claims handling costs makes full allowance for the future costs of administering the run-off of the Company's liability. Once again, there is uncertainty as to the precise level of these costs to be incurred in the future.

As a consequence of this uncertainty, estimation techniques need to be applied to determine the appropriate provisions.

Due to the historic diversity of issued general insurance policies and taking into account the legal and regulatory environment for hazardous risks, it is possible that additional claims could emerge from long tail (ie 40 to 50 years) unexpired risks albeit it is not possible to predict the quantum, location or timing of such occurrences.

The estimation of the provisions for the ultimate cost of claims for asbestos and environmental pollution is subject to a range of uncertainties that is generally greater than those encountered for other classes of insurance business, both in terms of the number of claims and size of the claim values. There is also a risk of unfavourable legal and regulatory changes in the future. As a consequence of this uncertainty the eventual costs of settlement of outstanding claims and unexpired risks can vary substantially from the current estimates.

The provision for the future claims payments has primarily been assessed in accordance with actuarial methods projecting the number and amount of claims separately. Where there is a notable exposure to long-term asbestos, pollution and health hazard liabilities, the Company has recognised a prudent best estimate provided by the Company's external independent actuaries. An appropriate prudential margin is also applied to certain lines of business as it is recognised that the estimation of certain future claim payments is an inherently uncertain exercise and future experience could be more adverse.

Returns under the Accounts and Statements Rules

Supplementary Notes

BA (GI) Limited

Global business

Financial year ended 31 December 2012

Notes to Appendix 9.1 (continued)

For portfolios with minor deviations in experience during the year, the reserving is based on best estimates calculated in previous periods with appropriate roll forward adjustments made for the intervening period. Meanwhile, where statistical information is limited for selected small portfolios, a judgemental reserving approach has been adopted. This increases the uncertainty in the calculation of the reserves at the reporting date.

1601 Basis of conversion of foreign currency

Assets and liabilities denominated in foreign currencies are translated into sterling at rates ruling at the year end. Transactions in foreign currencies are translated at the prevailing rate at the date of the transaction. For monetary assets and liabilities the resulting exchange adjustments are included within the profit and loss account (non-technical account).

1603 Other income and charges

The amount of £11,291k arises due to a transfer of business to the Company from Phoenix Life Assurance Limited (previously Pearl Assurance Limited) under Part VII of the Financial Services and Markets Act 2000. This amount is the excess of the value of assets transferred over the value of the liabilities assumed on the transfer of business.

1700 Analysis of derivative contracts

Form 17 has been omitted because all entries are blank.

20Ae Category 002 facultative reinsurance business

The Company has no facultative reinsurance business included in Form 20A.

20Ag Analysis of gross premium written

All premiums relate to UK business.

20Ah Part VII transfer from Phoenix Life Assurance Limited (previously Pearl Assurance Limited)

On 31st March 2012, business was transferred to the Company from Phoenix Life Assurance Limited (previously Pearl Assurance Limited) in accordance with a scheme under Part VII of the Financial Services and Markets Act 2000 ("the Scheme"). All of the business transferred was in run-off.

In accordance with the Scheme, the Company received assets with a total value of £53,588k, excluding reinsurance assets. No amounts have been included in Form 20A in respect of consideration for the transfer.

The business transferred in is all in run off, no new business has been written since 2001 and the last policy expired in 2002.

Returns under the Accounts and Statements Rules

Supplementary Notes

BA (GI) Limited

Global business

Financial year ended 31 December 2012

Notes to Appendix 9.1 (continued)

Form 22 includes negative net claims and claims management costs paid of £42,296k, and Form 23 includes negative net claims paid of £33,969k, these being the undiscounted value of provisions transferred to the Company under the Scheme.

20Ai Ongoing disclosures due to the Part VII transfer of business

As noted in *0101* above, the Financial Services Authority, on the application of the firm, made a direction in October 2012 under section 148 of the Act to exclude Forms 26 to 29, 31, 32 and 34 from the firm's returns.

20Aj No new contracts effected

The Company has not transacted any new contracts under any of the authorisation classes other than the business transferred from Phoenix Life Assurance Limited under the Scheme.

2005 Other technical income and charges

The amount of £nil (2011: £20k) arises from commissions received.

2102 Unearned premiums

There were no unearned premiums during the year.

2202 Claims management expenses

Claims management expenses paid are calculated by reference to the direct costs of handling claims incurred during the year suitably loaded for estimated overheads and management costs. Carried forward claims management costs are based on the estimated direct costs of settling outstanding claims also loaded for estimated overheads and management costs.

The Company ceased underwriting new general business in 2002 and continues to manage the residual liabilities arising from business written before that date. The carried forward claims management costs represent all costs expected to be incurred during the run-off of the business.

2203 Discounted claims management expense provisions

Provisions for claims management costs associated specifically with Employers Liability and Public and Products Liability business have been discounted using a rate of interest of 1.50% and an expected interval to settlement date of 10.9 years.

2204 Acquisition expenses

No acquisition costs were incurred during the year.

Returns under the Accounts and Statements Rules

Supplementary Notes

BA (GI) Limited

Global business

Financial year ended 31 December 2012

Notes to Appendix 9.1 (continued)

2207 Clams and claims management costs paid

Form 22 includes negative net claims and claims management costs payable during the year of £42,296k, this being the undiscounted value of claims and claims handling cost provisions transferred to the Company under the Scheme.

2302 Clams paid

Form 23 includes negative net claims payable during the year of £33,969k, this being the undiscounted value of claims provisions transferred to the Company under the Scheme.

3001 Yield

In calculating the yield, consideration has been given to the expected income that will be earned from the hypothecated admissible assets adjusted for projected realisations to meet future claims.

3003* Discounting methods

The risk categories where an adjustment has taken place are:-

Combined Category	Risk Category	Rate of Interest	Expected interval to settlement date
Primary (direct) and facultative commercial lines business			
Employers Liability	271	1.50%	10.7 years
Public and Products Liability	273	1.50%	9.8 years

Methodology used:

In calculating the technical provisions in respect of long term UK Industrial disease business the future investment income on the assets held to cover the related provisions has been taken into account by discounting future cash flows. The average period before the undiscounted liability will be settled has been estimated at 10.6 years (2011: 11.1 years) and the provision has been discounted at an interest rate of 1.5% (2011: 1.5%).

The technical provisions for future claims payments have primarily been assessed consistent with actuarial methods projecting numbers and amounts of claims separately. Where there is a notable exposure to long term asbestos, pollution and health hazard liabilities, external independent actuaries provide best estimate benchmarks. An appropriate prudential margin is applied to certain lines of business, as it is recognised that the estimation of certain future claims payments is an inherently uncertain exercise and future experience could be more adverse.

3700 & *3800* & *3900* Omission of Forms 37, 38 & 39

Forms 37, 38 and 39 have been omitted because all entries are blank.

**Returns Under the Accounts and Statements Rules
Statement of major treaty reinsurers required by rule 9.25**

BA (GI) Limited

Global business

Financial year ended 31 December 2012

Full name of major reinsurer	Address	Details of connection (if any)	Proportional Treaty premiums paid in the financial year £000	Non Proportional Treaty premiums paid in the financial year £000	Debtor included at Line 75 of Form 13 £000	Deposits received included at Line 31 of Form 15 £000	Anticipated recoveries included at Line 61 of Form 13 £000
Churchill Insurance Company Limited	Churchill Court Westmoreland Road Bromley Kent BR2 1DP	None					2,834
Swiss Re Europe	Swiss Re Europe S.A., Niederlassung Deutschland Dieselstraße 11, 85774 Unterföhring bei München Germany	None					5,092
National Indemnity Company	3024 Hamey Street Omaha Nebraska 68131	None					-
European International Reinsurance Company	Chancery House High Street Bridgetown Barbados West Indies	None					-

Returns under the Accounts and Statements Rules

Statement of major facultative reinsurers required by rule 9.26

BA (GI) Limited

Global business

Financial year ended 31 December 2012

The Company has no major facultative reinsurer.

Returns under the Accounts and Statements Rules

Statement of major general business reinsurance cedants required by rule 9.27

BA (GI) Limited

Global business

Financial year ended 31 December 2012

The Company has no major reinsurance cedants.

Returns under the Accounts and Statements Rules

Statement of additional information on general insurance business ceded required by rule 9.32

BA (GI) Limited

Global business

Financial year ended 31 December 2012

The non facultative reinsurance relationships in existence at year-end were transferred to the Company on 31 March 2012, under Part VII of the Financial Services and Markets Act 2000, from Phoenix Life Assurance Limited (previously Pearl Assurance Limited).

All policy terms had expired prior to the start of the present financial year, and there was therefore no maximum net probable loss arising in respect of exposure in 2012.

There were no reinsurance premiums payable during the financial year.

Returns under the Accounts and Statements Rules

Statement of additional information on financial reinsurance and financing arrangements required by rule 9.32A

BA (GI) Limited

Global business

Financial year ended 31 December 2012

The insurer has no contracts of insurance under which general insurance business has been ceded which meet the conditions in rule 9.32A (2).

The determination of whether a contract of insurance meets one or both of the conditions in 9.32A (2) is arrived at after taking appropriate internal and external advice regarding the value placed on future payments in respect of each contract relative to the economic value provided by that contract. Information gathered from ongoing monitoring of the reinsurers' financial position for each contract of insurance is also brought into consideration.

Returns under the Accounts and Statements Rules

Statement of additional information on derivative contracts required by rule 9.29

BA (GI) Limited

Global business

Financial year ended 31 December 2012

The investment guidelines do not permit the Company to enter into any derivative contracts and it has not been a party to any such contracts during 2012.

Returns under the Accounts and Statements Rules

Statement of additional information on controllers required by rule 9.30

BA (GI) Limited

Global Business

Financial year ended 31 December 2012

The persons who, to the knowledge of the insurer, have been controllers at any time during the financial year were:

- a) Pearl Life Holdings Limited;
- b) Impala Holdings Limited;
- c) Pearl Group Holdings (No. 2) Limited;
- d) Phoenix Life Holdings Limited;
- e) PGH (LCA) Limited;
- f) PGH (LCB) Limited;
- g) PGH (LC1) Limited;
- h) PGH (LC2) Limited;
- i) PGH (MC1) Limited;
- j) PGH (MC2) Limited;
- k) PGH (TC1) Limited;
- l) PGH (TC2) Limited;
- m) Phoenix Group Holdings;
- n) Xercise Limited *;
- o) Alpha-Gamma Shares Limited *;
- p) Alphabet Shares Limited *;
- q) Delta Shares Limited *;
- r) Zeta Shares Limited *;
- s) Eta Shares Limited *;
- t) Theta Shares Limited *;
- u) Iota Shares Limited *;
- v) Kappa Shares Limited *;
- w) TDR Shares Limited *;
- x) Lamda Shares Limited *;
- y) Xercise 2 Limited *;
- z) Jambright Limited;
- aa) TDR Capital Nominees Limited; and
- bb) TDR Capital LLP

* ceased to be a controller on 28 September 2012

In relation to each such person, the information required to be disclosed pursuant to rule 9.30 (b) is as follows:

1. Pearl Life Holdings Limited

As at 31 December 2012, Pearl Life Holdings Limited held 100% of the issued share capital of BA (GI) Limited and, to the knowledge of the insurer, was entitled at the end of the financial year to exercise 100% of the voting power at any general meeting of BA (GI) Limited.

2. Impala Holdings Limited

As at 31 December 2012, Impala Holdings Limited held 100% of the issued share capital of Pearl Life Holdings, a company of which BA (GI) Limited is a subsidiary undertaking, and, to the knowledge of the insurer, was entitled at the end of the financial year to exercise 100% of the voting power at any general meeting of Pearl Life Holdings Limited.

Returns under the Accounts and Statements Rules

Statement of additional information on controllers required by rule 9.30

BA (GI) Limited

Global Business

Financial year ended 31 December 2012

(continued)

3. Pearl Group Holdings (No. 2) Limited

As at 31 December 2012, Pearl Group Holdings (No. 2) Limited held 75% of the issued share capital of Impala Holdings Limited, a company of which BA (GI) Limited is a subsidiary undertaking, and, to the knowledge of the insurer, was entitled at the end of the financial year to exercise 75% of the voting power at any general meeting of Impala Holdings Limited.

4. Phoenix Life Holdings Limited

As at 31 December 2012, Phoenix Life Holdings Limited held 100% of the issued share capital of Pearl Group Holdings (No. 2) Limited, a company of which BA (GI) Limited is a subsidiary undertaking, and, to the knowledge of the insurer, was entitled at the end of the financial year to exercise 100% of the voting power at any general meeting of Pearl Group Holdings (No. 2) Limited.

5. PGH (LCA) Limited

As at 31 December 2012, PGH (LCA) Limited held 50% of the issued share capital of Phoenix Life Holdings Limited, a company of which BA (GI) Limited is a subsidiary undertaking, and, to the knowledge of the insurer, was entitled at the end of the financial year to exercise 50% of the voting power at any general meeting of Phoenix Life Holdings Limited.

6. PGH (LCB) Limited

As at 31 December 2012, PGH (LCB) Limited held 50% of the issued share capital of Phoenix Life Holdings Limited, a company of which BA (GI) Limited is a subsidiary undertaking, and, to the knowledge of the insurer, was entitled at the end of the financial year to exercise 50% of the voting power at any general meeting of Phoenix Life Holdings Limited.

7. PGH (LC1) Limited

As at 31 December 2012, PGH (LC1) Limited held 12.5% of the issued share capital of Impala Holdings Limited, a company of which BA (GI) Limited is a subsidiary undertaking, and, to the knowledge of the insurer, was entitled at the end of the financial year to exercise 12.5% of the voting power at any general meeting of Impala Holdings Limited.

8. PGH (LC2) Limited

As at 31 December 2012, PGH (LC2) Limited held 12.5% of the issued share capital of Impala Holdings Limited, a company of which BA (GI) Limited is a subsidiary undertaking, and, to the knowledge of the insurer, was entitled at the end of the financial year to exercise 12.5% of the voting power at any general meeting of Impala Holdings Limited.

Returns under the Accounts and Statements Rules

Statement of additional information on controllers required by rule 9.30

BA (GI) Limited

Global Business

Financial year ended 31 December 2012

(continued)

9. PGH (MC1) Limited

As at 31 December 2012, PGH (MC1) Limited held 100% of the issued share capital of PGH (LC1) Limited which in turn held 12.5% of the issued share capital of Impala Holdings Limited, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, PGH (MC1) Limited was not entitled to exercise, or control the exercise of, any voting power at any general meeting of BA (GI) Limited or another company of which BA (GI) Limited is a subsidiary undertaking.

10. PGH (MC2) Limited

As at 31 December 2012, PGH (MC2) Limited held 100% of the issued share capital of PGH (LC2) Limited which in turn held 12.5% of the issued share capital of Impala Holdings Limited, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, PGH (MC2) Limited was not entitled to exercise, or control the exercise of, any voting power at any general meeting of BA (GI) Limited or another company of which BA (GI) Limited is a subsidiary undertaking.

11. PGH (TC1) Limited

As at 31 December 2012, PGH (TC1) Limited held 100% of the issued share capital of PGH (MC1) Limited which in turn held 100% of the issued share capital of PGH (LC1) Limited which in turn held 12.5% of the issued share capital of Impala Holdings Limited, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, PGH (TC1) Limited was not entitled to exercise, or control the exercise of, any voting power at any general meeting of BA (GI) Limited or another company of which BA (GI) Limited is a subsidiary undertaking.

12. PGH (TC2) Limited

As at 31 December 2012, PGH (TC2) Limited held 100% of the issued share capital of PGH (MC2) Limited which in turn held 100% of the issued share capital of PGH (LC2) Limited which in turn held 12.5% of the issued share capital of Impala Holdings Limited, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, PGH (TC2) Limited was not entitled to exercise, or control the exercise of, any voting power at any general meeting of BA (GI) Limited or another company of which BA (GI) Limited is a subsidiary undertaking.

13. Phoenix Group Holdings

As at 31 December 2012, Phoenix Group Holdings held 100% of the issued share capital of PGH (LCA) Limited, PGH (LCB) Limited, PGH (TC1) Limited and PGH (TC2) Limited, which between them indirectly held 100% of the ordinary shares of Impala Holdings Limited, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Phoenix Group Holdings was not entitled to exercise, or control the exercise of, any voting power at any general meeting of BA (GI) Limited or another company of which BA (GI) Limited is a subsidiary undertaking.

Returns under the Accounts and Statements Rules

Statement of additional information on controllers required by rule 9.30

BA (GI) Limited

Global Business

Financial year ended 31 December 2012

(continued)

14. Xercise Limited

As at 31 December 2012, Xercise Limited, which is an associate of Xercise2 Limited within the meaning of the Financial Services and Markets Act 2000 by virtue of being a subsidiary undertaking held one share (equivalent to 0.00000057% of the issued share capital) in Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Xercise Limited was entitled to exercise 0.00000057% of the voting power at any general meeting of Phoenix Group Holdings.

15. Zeta Shares Limited

As at 31 December 2012, Zeta Shares Limited, which at the time was an associate of Xercise2 Limited within the meaning of the Financial Services and Markets Act 2000 by virtue of being a subsidiary undertaking held 1.31% of the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Zeta Shares Limited was entitled to exercise 1.31% of the voting power at any general meeting of Phoenix Group Holdings.

16. TDR Shares Limited

As at 31 December 2012, TDR Shares Limited, which is an associate of Xercise2 Limited within the meaning of the Financial Services and Markets Act 2000 by virtue of being a subsidiary undertaking held 0.44% of the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, TDR Shares Limited was entitled to exercise 0.44% of the voting power at any general meeting of Phoenix Group Holdings.

17. Lamda Shares Limited

As at 31 December 2012, Lamda Shares Limited, which is an associate of Xercise2 Limited within the meaning of the Financial Services and Markets Act 2000 by virtue of being a subsidiary undertaking held 0.01% of the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Lamda Shares Limited was entitled to exercise 0.01% of the voting power at any general meeting of Phoenix Group Holdings.

18. Xercise2 Limited

As at 31 December 2012, Xercise2 Limited, directly held 5.28% of the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Xercise2 Limited was entitled to exercise 5.28% of the voting power at any general meeting of Phoenix Group Holdings.

As at 31 December 2012, the overall interest of Xercise2 Limited and its subsidiary undertakings, which are associates within the meaning of the Financial Services and Markets Act 2000, in the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking, amounted to 7.04%.

Returns under the Accounts and Statements Rules

Statement of additional information on controllers required by rule 9.30

BA (GI) Limited

Global Business

Financial year ended 31 December 2012

(continued)

At the end of the financial year, to the knowledge of the insurer, Xercise2 Limited was entitled to exercise, or control the exercise of, 7.04% of the voting power at any general meeting of Phoenix Group Holdings.

19. Alpha-Gamma Shares Limited

As at 31 December 2012, Alpha-Gamma Shares Limited, held no shares (equivalent to nil %) in Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Alpha-Gamma Shares Limited was not entitled to exercise any voting power at any general meeting of Phoenix Group Holdings.

20. Alphabet Shares Limited

As at 31 December 2012, Alphabet Shares Limited, held 0.43% of the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Alphabet Shares Limited was entitled to exercise 0.43% of the voting power at any general meeting of Phoenix Group Holdings.

21. Delta Shares Limited

As at 31 December 2012, Delta Shares Limited, held no shares (equivalent to nil %) in Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Delta Shares Limited was not entitled to exercise any voting power at any general meeting of Phoenix Group Holdings.

22. Eta Shares Limited

As at 31 December 2012, Eta Shares Limited, held 0.21% of the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Eta Shares Limited was entitled to exercise 0.21% of the voting power at any general meeting of Phoenix Group Holdings.

23. Theta Shares Limited

As at 31 December 2012, Theta Shares Limited, held 0.07% of the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Theta Shares Limited was entitled to exercise 0.07% of the voting power at any general meeting of Phoenix Group Holdings.

24. Iota Shares Limited

As at 31 December 2012, Iota Shares Limited, held 0.69% of the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Iota Shares Limited was entitled to exercise 0.69% of the voting power at any general meeting of Phoenix Group Holdings.

Returns under the Accounts and Statements Rules

Statement of additional information on controllers required by rule 9.30

BA (GI) Limited

Global Business

Financial year ended 31 December 2012

(continued)

25. Kappa Shares Limited

As at 31 December 2012, Kappa Shares Limited, held 0.06% of the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Kappa Shares Limited was entitled to exercise 0.06% of the voting power at any general meeting of Phoenix Group Holdings.

26. Jambright Limited

As at 31 December 2012, Jambright Limited, which is an associate of TDR Capital LLP within the meaning of the Financial Services and Markets Act 2000 by virtue of being a subsidiary undertaking, held 2.58% of the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, Jambright Limited was entitled to exercise 2.58% of the voting power at any general meeting of Phoenix Group Holdings.

27. TDR Capital Nominees Limited

As at 31 December 2012, TDR Capital Nominees Limited, which is an associate of TDR Capital LLP within the meaning of the Financial Services and Markets Act 2000 by virtue of being a subsidiary undertaking, directly held the legal title to 14.3% of the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking.

In addition, to the knowledge of the insurer, as at 31 December 2012, TDR Capital Nominees Limited's ownership of the legal title to 91.7% of the issued share capital of Jambright Limited, ultimately entitled them to the 2.58% interest in the issued share capital of Phoenix Group Holdings held by Jambright Limited.

In addition, to the knowledge of the insurer, as at 31 December 2012, TDR Capital Nominees Limited's ownership of the legal title to 100% of the B Ordinary class of shares in Xercise2 Limited, ultimately entitled them to the 0.44% interest in the issued share capital of Phoenix Group Holdings held by TDR Shares Limited.

On this basis, as at 31 December 2012, TDR Capital Nominees Limited's overall interest in the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking, amounted to 17.3%.

At the end of the financial year, to the knowledge of the insurer, TDR Capital Nominees Limited was entitled to exercise, or control the exercise of, 17.3% of the voting power at any general meeting of Phoenix Group Holdings.

28. TDR Capital LLP

As at 31 December 2012, TDR Capital Nominees Limited, which is an associate of TDR Capital LLP within the meaning of the Financial Services and Markets Act 2000 by virtue of being a subsidiary undertaking of TDR Capital LLP, in aggregate held 17.3% of the issued share capital of Phoenix Group Holdings, a company of which BA (GI) Limited is a subsidiary undertaking. At the end of the financial year, to the knowledge of the insurer, TDR Capital LLP was entitled to control the exercise of 17.3% of the voting power at any general meeting of Phoenix Group Holdings.

Returns under the Accounts and Statements Rules

Certificate required by rule 9.34(1)

BA (GI) Limited

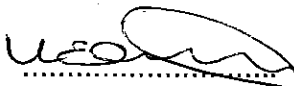
Global business

Financial year ended 31 December 2012

We certify that:

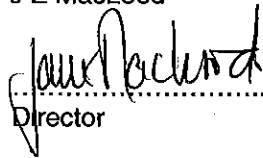
- (1) the return has been properly prepared in accordance with the requirements in IPRU(INS), GENPRU and INSPRU; and
- (2) we are satisfied, that:
 - (i) throughout the financial year, the insurer has complied in all material respects with the requirements in SYSC and PRIN as well as the provisions of IPRU(INS), GENPRU and INSPRU; and
 - (ii) it is reasonable to believe that the insurer has continued so to comply subsequently, and will continue so to comply in future.

M Ellis




Director

J E MacLeod



Director

G A Watson



For and on behalf of
Pearl Group Secretariat
Services Limited
Company Secretary

Date: 18 March 2012

Returns under the Accounts and Statements Rules

Independent auditor's report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

BA (GI) Limited

Global business

Financial year ended 31 December 2012

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in Part I and Part IV of Chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000:

- Forms 1, 3, 11 to 13, 15, 16, 20A, 20, to 23 and 30 (including the supplementary notes) ("the Forms"); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 ("the statements").

We are not required to audit and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A; and
- the certificate required by IPRU(INS) rule 9.34(1).

This report is made solely to the insurer's Directors, in accordance with IPRU(INS) rule 9.35. Our audit work has been undertaken so that we might state to the insurer's Directors those matters we are required by the Rules to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the insurer for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of the insurer and its auditors

The insurer is responsible for the preparation of an annual return (including the Forms and the statements) under the provisions of the Rules. Under IPRU(INS) rule 9.11 the Forms and the statements are required to be prepared in the manner specified by the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the statements meet these requirements, and to report our opinion to you. We are also required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms and the statements are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.

Basis of opinion

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom (revised)' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year on which we reported on 2 March 2013. It also included an assessment of the significant estimates and judgments made by the insurer in the preparation of the Forms and the statements.

Returns under the Accounts and Statements Rules

Independent auditor's report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

BA (GI) Limited

Global business

Financial year ended 31 December 2012

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with IPRU(INS) rule 9.11.

Emphasis of matter – provision for outstanding claims

In forming our opinion, which is not modified, we have considered the adequacy of the disclosures made in the return concerning the quantification of insurance contract liabilities. The Directors consider that the provision for insurance contract liabilities is fairly stated on the basis of the information currently available to them. However, the ultimate estimate of the insurance contract liabilities is subject to significant uncertainty and may differ materially from the estimate that is currently provided in the financial statements. Details of the circumstances relating to this fundamental uncertainty are described in note 1502 (e).

In our opinion the above is material in determining whether the insurer has available assets in excess of its capital resources.

Opinion

In our opinion the Forms and the statements fairly state the information provided on the basis required by the Rules and have been properly prepared in accordance with the provisions of those Rules.



Ernst & Young LLP

Statutory Auditor

London

2 March 2013