

Pearl Group Holdings (No. 1) Limited (the "Company")

ISIN: XS0235245205

£425,000,000 6.5864 per cent.

Fixed/Floating Rate Perpetual Reset Capital Securities

30 June 2011

Pearl Group Holdings (No. 1) Limited (the "Company")

In accordance with Listing Rule 17.3.1, a copy of the Company's Annual Report & Accounts for the year ended 31 December 2010 has been submitted to the UK Listing Authority via the National Storage Mechanism and will shortly be available for viewing at <http://www.hemscott.com/nsm.do>.

A copy of this document will also be available later today on the Company's website at <http://www.thephoenixgroup.com/investor-relations.aspx>.

Enquiries

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