

Long-term insurance business : With-profits payouts on maturity (normal retirement)

Name of insurer Phoenix & London Assurance Limited
 Original insurer Phoenix & London Assurance Limited
 Date of maturity value / open market option 01 March 2011

Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	8967			CWP	N	sum assured plus bonuses
Endowment assurance	20	14655			CWP	N	sum assured plus bonuses
Endowment assurance	25	25533	1689		CWP	N	sum assured plus bonuses
Regular premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	10	23663	2557		UWP	N	return of fund
Regular premium pension	15	39128	3557		UWP	N	return of fund
Regular premium pension	20	74422			CWP	N	return of fund
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	10937	1084		UWP	N	return of fund
Single premium pension	15	15416	2780		UWP	N	return of fund
Single premium pension	20	45557			CWP	N	return of fund

Long-term insurance business : With-profits payouts on surrender

Name of insurer **Phoenix & London Assurance Limited**
 Original insurer **Phoenix & London Assurance Limited**
 Date of surrender value **01 March 2011**

1 Category of with-profits policy	2 Duration at surrender (years)	3 Surrender value	4 Terminal bonus	5 MVA	6 CWP / UWP	7 MVA permitted?	8 Death benefit
Endowment assurance	5	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	8323			CWP	N	sum assured plus bonuses
Endowment assurance	20	14956			CWP	N	sum assured plus bonuses
With-profits bond	2	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	3	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	5	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	2	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	3	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	10500		437	UWP	Y	return of fund