

Long-term insurance business : With-profits payouts on maturity (normal retirement)

Name of insurer **PHOENIX LIFE ASSURANCE LIMITED**
 Original insurer **PEARL ASSURANCE PUBLIC LIMITED COMPANY**
 Date of maturity value / open market option **01 March 2013**

1	2	3	4	5	6	7	8
Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	10453	2109	n/a	CWP	N	10453
Endowment assurance	20	16971	3117	n/a	CWP	N	16971
Endowment assurance	25	29240	6503	n/a	CWP	N	29240
Regular premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	15	51421	10073	n/a	UWP	N	51421
Regular premium pension	20	75073	21272	n/a	UWP	N	75073
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	15	16697	2999	n/a	UWP	N	16697
Single premium pension	20	22565	5626	n/a	UWP	N	22565

Long-term insurance business : With-profits payouts on surrender

Name of insurer
 Original insurer
 Date of surrender value

**PHOENIX LIFE ASSURANCE LIMITED
 PEARL ASSURANCE PUBLIC LIMITED COMPANY**

01 March 2013

Category of with-profits policy	Duration at surrender (years)	Surrender value	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	5	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	10138	0	n/a	CWP	n/a	17879
Endowment assurance	20	17966	1312	n/a	CWP	n/a	21664
With-profits bond	2	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	3	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	5	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	2	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	3	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a

Long-term insurance business : With-profits payouts on maturity (normal retirement)

Name of insurer **PHOENIX LIFE ASSURANCE LIMITED**
 Original insurer **LONDON LIFE LIMITED**
 Date of maturity value / open market option **01 March 2013**

Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	10	5003	146	0	CWP	No	5003
Endowment assurance	15	8856	279	0	CWP	No	8856
Endowment assurance	20	14311	450	0	CWP	No	14311
Endowment assurance	25	22589	711	0	CWP	No	22589
Regular premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	10	29736	2355	0	UWP	No	29736
Regular premium pension	15	46989	2984	0	UWP	No	46989
Regular premium pension	20	72075	10311	0	CWP	No	72075
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	16998	3901	0	UWP	No	16998
Single premium pension	15	15701	122	0	UWP	No	15701
Single premium pension	20	24562	4429	0	CWP	No	24562

Long-term insurance business : With-profits payouts on surrender

Name of insurer
 Original insurer
 Date of surrender value

PHOENIX LIFE ASSURANCE LIMITED
LONDON LIFE LIMITED
 01 March 2013

Category of with-profits policy	Duration at surrender (years)	Surrender value	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	5	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	10	3160	0	0	CWP	No	12993
Endowment assurance	15	6883	0	0	CWP	No	14818
Endowment assurance	20	14794	96	0	CWP	No	17431
With-profits bond	2	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	3	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	5	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	10	15031	2916	0	UWP	Yes	15031
Single premium pension	2	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	3	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	15313	3243	0	UWP	Yes	15313

Long-term insurance business : With-profits payouts on maturity (normal retirement)

Name of insurer
Original insurer

PHOENIX LIFE ASSURANCE LIMITED
AMP UK

Date of maturity value / open market option 01 March 2013

Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	20	16194	0	0	CWP	No	16194
Endowment assurance	25	26320	0	0	CWP	No	26320
Regular premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	15	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	20	69290	0	0	CWP	No	69290
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	15	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	20	29817	0	0	CWP	No	29817

Long-term insurance business : With-profits payouts on surrender

Name of insurer
 Original insurer
 Date of surrender value

PHOENIX LIFE ASSURANCE LIMITED
 AMP UK
 01 March 2013

Category of with-profits policy	Duration at surrender (years)	Surrender value	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	5	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	20	14850	0	n/a	CWP	n/a	20766
With-profits bond	2	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	3	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	5	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	2	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	3	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a