

Long-term insurance business : With-profits payouts on surrender

Name of insurer Phoenix & London Assurance Limited
 Original insurer 41 Phoenix & London Assurance Limited
 Date of surrender value 01 March 2008

Category of with-profits policy 1	Duration at surrender (years) 2	Surrender value 3	Terminal bonus 4	MVA 5	CWP / UWP 6	MVA permitted? 7	Death benefit 8
Endowment assurance	5	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	10	5714	0	n/a	CWP	N	GMDB
Endowment assurance	15	9197	0	n/a	CWP	N	SA + B
Endowment assurance	20	18147	675	n/a	CWP	N	SA + B
With-profits bond	2	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	3	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	5	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	10	12726	0	0	UWP	N	101% FV (excl MVA)
Single premium pension	2	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	3	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	13710	897	0	UWP	Y	Return of Fund